

Refurbish Your Office Now & Make The Most Of The Super Deduction Tax Break

For expenditure incurred from **1 April 2021** until the end of March 2023, companies can claim 130% capital allowance on investments such as office furniture and fit out.

This means that every qualifying pound invested will result in a 25p tax saving.

This scheme announced by the UK Treasury in the March 2021 budget aims to boost the UK's productivity growth and bring forward any planned business investment.

Example office fit out

From **1 April 2021**, a £250k purchase of qualifying fit out and furniture will result in a super deduction Tax Saving of

£61,750

(ie £250k - 19%* x 130% = £61,750)

*The current UK Corporation Tax Rate is 19%

opus-4.com

General pool plant Super capital allowances

130%

 was 18%

Example items:

- Sanitary fittings
- Fittings, furniture and equipment
- Carpet tiles
- Fire alarm
- Telephone and computer system
- Security systems
- Demountable partitions.
- Sprinklers

Integral features Super capital allowance

50%

 was 6%

Example items:

- Lifts
- Hot water systems
- Heating, air conditioning and ventilation systems
- Electrical lighting and power systems
- Cold water systems
- Lighting
- External solar shading
- Thermal insulation to an existing building